

The Wealth Guide For 1099 Medical Professionals

The Complete Tax, Retirement, and Wealth System for Independent Physicians



The High Cost of Independence

If you're a **1099 physician**, you already know independence comes at a cost: no employer benefits, irregular income, and a heavy tax burden. Most 1099 doctors severely overpay taxes every year simply because they don't operate like a business.

At Oakwood Summit we have developed a complete, done-for-you financial structure to reduce taxes, build wealth, and protect your future — so you can focus on practicing medicine, not managing money.

As an independent physician, you've embraced the freedom and flexibility of 1099 work. You control your schedule, choose your assignments, and command competitive rates. But with this independence comes a complex financial landscape that many physicians aren't prepared to navigate efficiently. Without the traditional employer-sponsored benefits package, you're left to construct your own financial foundation from the ground up.



The challenge isn't just about missing benefits — it's about the **significant financial opportunities** that traditional employment structures provide automatically. Employee physicians benefit from employer retirement contributions, streamlined tax withholding, group insurance rates, and professional guidance. As an independent contractor, you must recreate all of these advantages yourself, or risk leaving hundreds of thousands of dollars on the table over your career.

The Complete System

Six Pillars of Physician Wealth

Our comprehensive approach addresses every aspect of your financial life, creating an integrated system designed specifically for the unique challenges and opportunities of a 1099 practice.



Tax & Business Optimization

Strategic entity structuring and tax planning



Medical Student Loan Repayment Strategies

Turn your loan payments into potential wealth



Insurance & Asset Protection

Comprehensive coverage and liability shielding



Retirement & Wealth Design

Custom retirement plans for maximum contributions



Cash Flow & Passive Income

Stabilize irregular income and build wealth streams



Estate & Legacy Planning

Secure your family's future and wealth transfer

Pillar One: Tax & Business Optimization

The foundation of your financial independence starts with proper business structure. Our tax optimization strategy transforms your practice into a tax-efficient business entity.

01

Entity Selection & Restructuring

We analyze your income patterns and select or restructure your entity (LLC, S-Corp, or PLLC) to minimize tax liability while maintaining legal protection.

02

Payroll & Bookkeeping

Establish IRS-compliant bookkeeping systems to accurately track income, expenses, and reimbursements — turning messy records into clear financial insights and fully supported deductions.

03

Monthly Tax Planning Consultation

Design a proactive quarterly tax plan that eliminates year-end surprises and ensures optimal withholding throughout the year.

04

Tax preparation, annual reports, payroll audits, sales tax, 1099's & w-2's included



Beyond immediate tax savings, proper business structuring creates a foundation for all other wealth-building strategies. Your entity becomes the vehicle for retirement contributions, asset protection, and long-term financial growth. Without this foundation, you're building on unstable ground.

We work closely with your existing CPA or provide referrals to tax professionals who specialize in physician practices, ensuring seamless implementation and ongoing compliance.

Pillar Two:

Medical Student Loan Repayment Strategies

Medical student debt is the single largest obstacle preventing physicians from building wealth. The average physician carries **\$200,000–\$400,000 in educational debt**, with interest rates that can extend repayment timelines to 20-30 years and cost hundreds of thousands in additional interest.

9 out of 10 people with at least \$100,000 in student loan debt are eligible for eliminating or drastically reducing their monthly student loan payment

Do you Qualify

- Have you taken out any student loans from the federal or state government?
- Do you have a minimum of \$100,000 in outstanding student loan debt?
- Concerned about how to pay back your student loans?
- Are you working?

How does it work

- Use government programs to pay back student loans based on income. Many borrowers may qualify.
- Eliminate or reduce large loan payments. Build potentially significant wealth with strategic planning.

Get on the path to low monthly payments, overall savings of \$100k or more and a paperwork free future. Learn more by scheduling a free evaluation with one of our professionals.



Pillars Three & Four

Retirement Acceleration and Asset Protection



Custom Retirement Plan Design

Unlike employee physicians limited to standard 401(k) contributions, independent physicians can leverage powerful retirement vehicles that allow **\$100,000–\$300,000+ in annual pre-tax contributions.**



Comprehensive Asset Protection

Your wealth means nothing if it's vulnerable to lawsuits, creditors, or catastrophic events. We review your malpractice, disability, and life insurance coverage, add umbrella and liability policies where needed, and structure proper ownership of business and personal assets to create multiple layers of protection.

Retirement Benefits

- Massive tax deductions today
- Accelerated wealth accumulation
- Investment coordination with advisors
- Catch-up provisions for late starters
- Portable plans that move with you

Protection Strategy

- Malpractice coverage review
- Disability income protection
- Long term care coverage review
- Life insurance optimization
- Umbrella liability coverage
- Business structure separation

Combined Impact

Save \$100K–\$300K annually in taxes while building a 7-figure retirement, all while **protecting your income, practice, and family** from risk.

These strategies are designed to work together. Your retirement contributions reduce current taxes while building protected wealth. Your insurance and entity structure shield assets from liability. Together, they create a fortress around your financial life that allows you to practice medicine with confidence and security.

Pillars Four & Five

Legacy and Cash Flow Planning

Estate & Legacy Planning

Your wealth isn't just about you — it's about the legacy you leave and the security you provide for those you love. We coordinate with our legal partners to create or update your will and living trust, establish powers of attorney and healthcare directives, and coordinate all beneficiary designations with your retirement and insurance plans. For high-net-worth physicians, we explore advanced strategies including tax-efficient wealth transfer, charitable giving vehicles, and multi-generational planning.

Result: Ensure your legacy is secure and your family's future is protected, with clear direction for asset distribution and minimized estate tax liability.

Cash Flow & Passive Income System

The irregular nature of 1099 income creates unique cash flow challenges. We implement automated saving systems that stabilize your finances regardless of assignment timing. Our "pay yourself first" model ensures consistent wealth accumulation even during gaps between contracts. Beyond stabilization, we develop a personalized roadmap for building passive income streams that generate income independent of your clinical work.

Result: Turn your 1099 income into predictable, lasting wealth that works for you even when you're not working.

Estate Planning Components

- Will and living trust creation/updates
- Powers of attorney (financial and healthcare)
- Healthcare directives and advance planning
- Beneficiary designation coordination
- Charitable giving strategies
- Tax-efficient wealth transfer planning

Cash Flow Optimization

- Irregular income stabilization systems
- Automated saving and investment programs
- "Pay yourself first" implementation
- Emergency fund and liquidity planning
- Passive income stream development

Your Transformation Timeline and Investment

Week 1-2: Discovery & Design

Comprehensive financial analysis, entity review, retirement plan design, and strategy development

Week 7-8: Integration & Launch

System integration, advisor coordination, final reviews, and complete handoff of your wealth system

1

2

3

Week 3-6: Implementation

Entity formation/restructuring, retirement plan establishment, insurance reviews, and document preparation

Benefits

Reduce Taxes – Operate like a business and keep more of what you earn

Build Wealth – Turn tax savings into long-term retirement income

Create Stability – Smooth out irregular income with a structured plan

Protect Assets – Secure your earnings and safeguard your future

Replace Lost Benefits – Rebuild retirement, insurance, and other perks of employment

Done-for-You Setup – We handle the structure so you can focus on medicine

Ongoing Support – Work with a team that understands independent physicians

Future Flexibility – A financial structure that grows with you—whether you stay 1099, start a practice, or transition to full-time employment

Take the First Step

Schedule Your 1099 Wealth Assessment

A complimentary, no-obligation 45-minute consultation designed to uncover your biggest financial opportunities.

This assessment normally costs \$500, but we're offering **limited complimentary spots** for qualified 1099 physicians who are serious about optimizing their financial future.

Oakwood Summit

Retirement • Tax • Estate • Wealth Strategies for Independent Physicians

We specialize exclusively in the unique financial needs of independent physicians. Our team combines deep expertise in physician compensation structures, tax optimization, retirement planning, and wealth management to deliver comprehensive solutions you won't find at traditional financial firms.

Ready to keep more of what you earn and build the freedom you deserve?

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